

Affordable Housing in Cincinnati

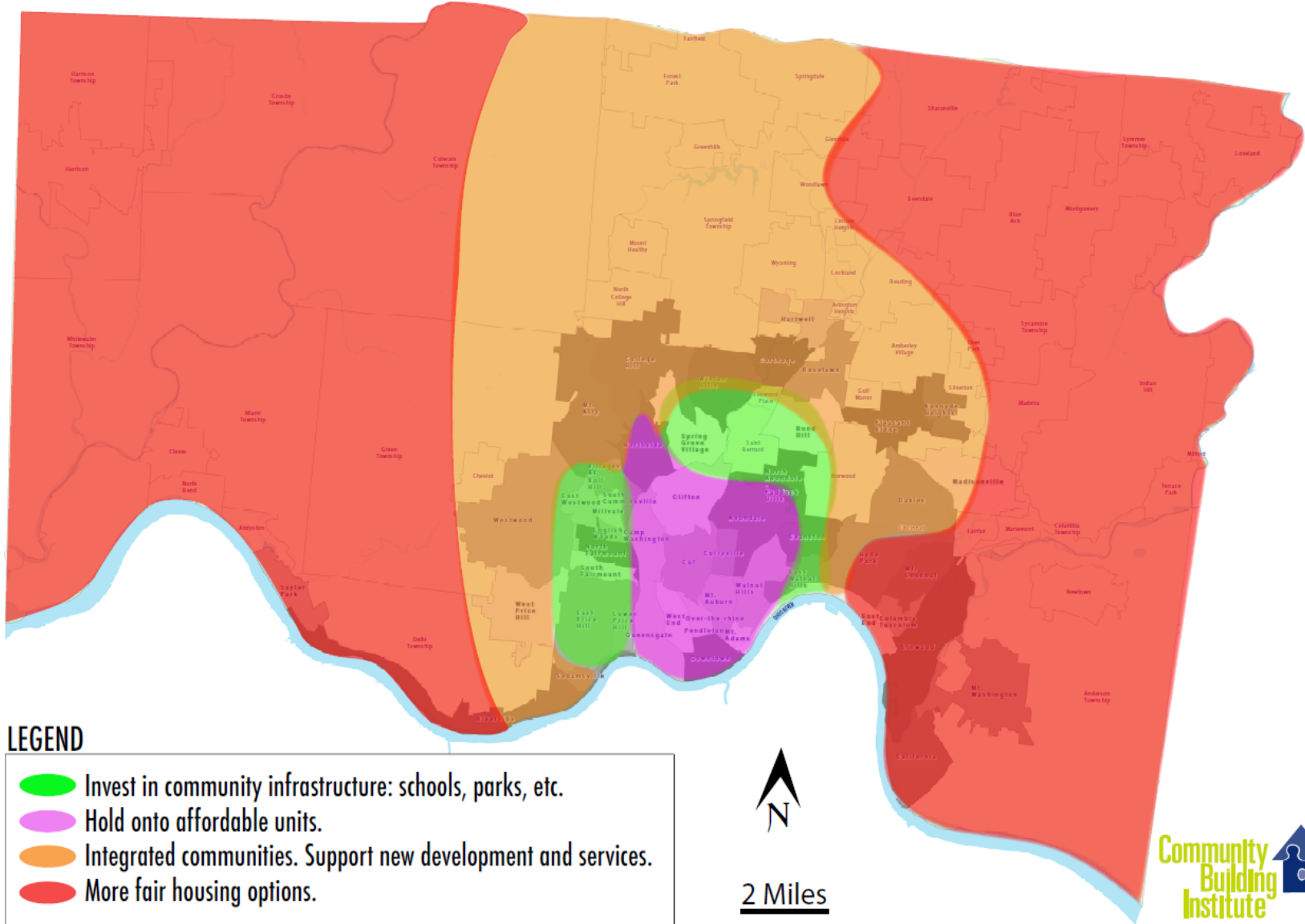
Woman's City Club

January 21, 2021

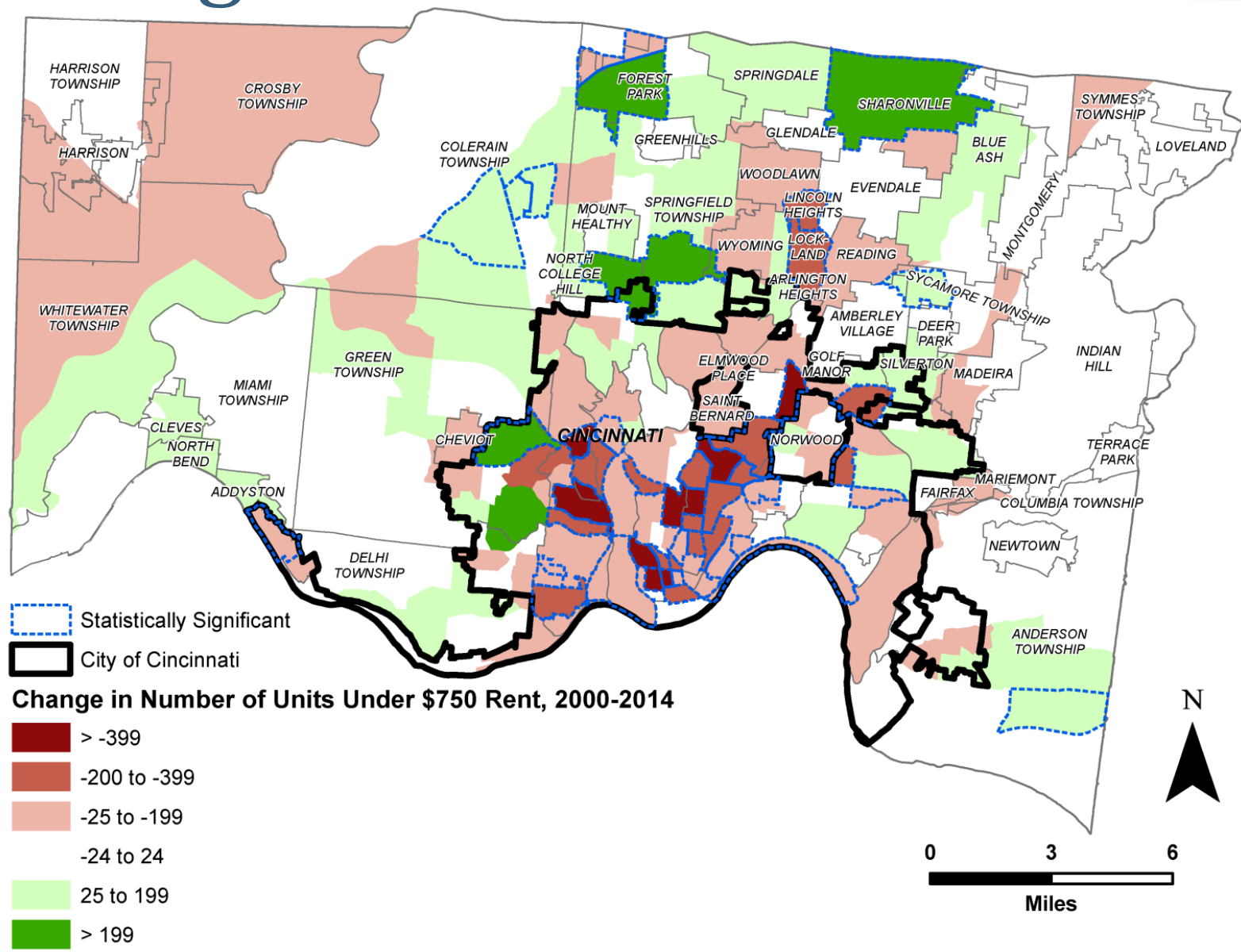
A VERY brief history of housing in Cincinnati

- U.S. housed the homeless after the Great Depression by building housing (Public Housing Authorities)
- White flight from urban communities
- Housing is a private market asset
- Urban revitalization – Gentrification
- Growing – hidden need for more affordable housing
- Housing-induced recession of 2008-09
- By 2014 – a 40,000 unit gap in Hamilton County
- At EVERY point inequity and racism drive markets and decision-making

HAMILTON COUNTY HOUSING PATTERNS

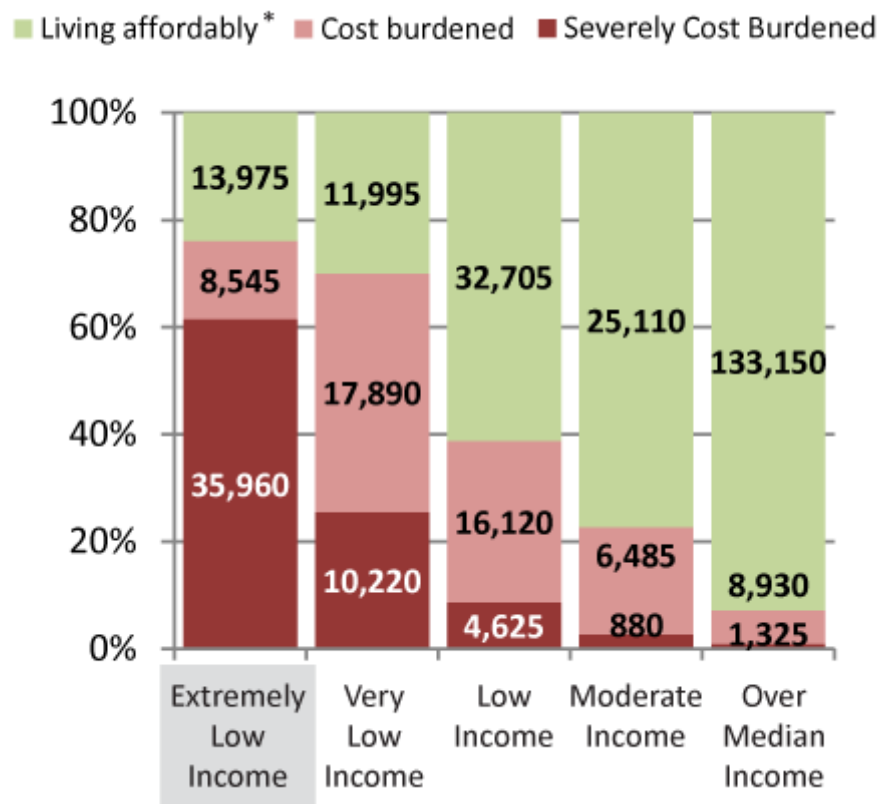


Change in low cost rental units



Cost burdened households

- Over **100,000** households in Hamilton County paying **over 30%** of their income for housing
- Cost burden most severe for households making only 30% of AMI
 - **44,500** households
 - **17,000 *Family*** households
 - **10,000 *Senior*** households



Housing and Wages

- The top 5 jobs in the Cincinnati region do not pay enough to afford housing

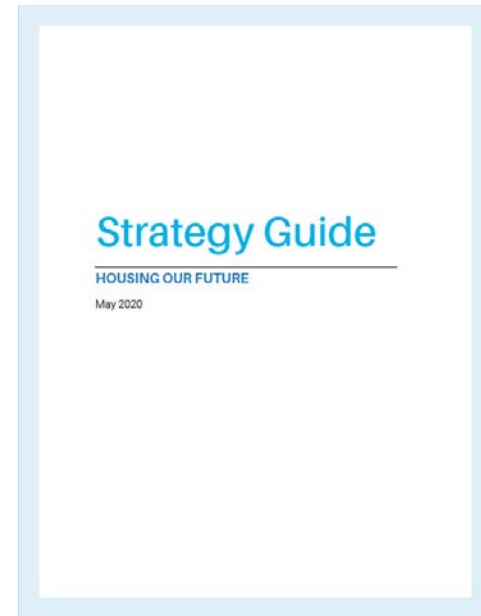
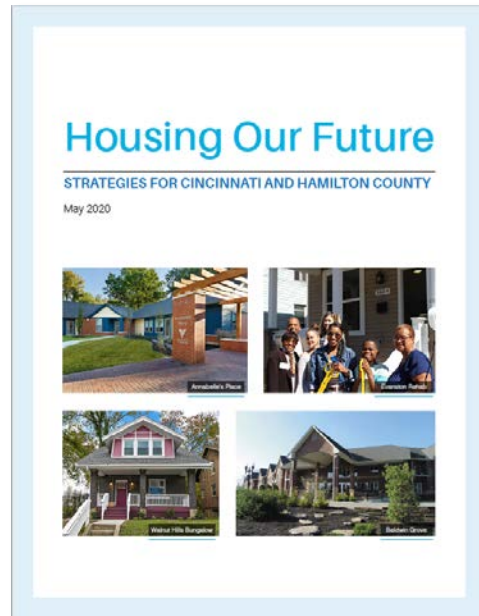


Current State of Affairs

- Housing and Covid
- Shortage of Supply
- Policies and systems that are not designed to respond to current issues
- Polarizing rhetoric around this issue
- A hopeful new National agenda

Status of active initiatives

- Housing Our Future
- Hamilton County Housing Studies
- City proposals to modify tax incentive policy
 - Law Suit claiming discrimination
 - Roadmap to a more equitable community
- Housing Trust Fund Levy Campaign



<https://www.lisc.org/greater-cincinnati/what-we-do/housing-our-future/>

Presentation prepared for Greater Cincinnati LISC by
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What we can all do

- Support Affordable Housing Project in OUR communities
- Support living wage initiatives
- Lobby candidates, appointed and elected officials and business leaders to support and fund affordable housing initiatives
- Get engaged with local, mission-driven CDCs and support their work